

Urban Renewal Agency of the City of Twin Falls, Idaho																
Budget Estimates																
Fiscal Year October 1, 2015 through September 30, 2016																
2014-2015 Budget										Actual	2015-2016 Budget					
		Revenue Allocation				Bond Fund		Total	10-1-14 to 7-31-15	Revenue Allocation				Budget		
	General	Rental Fund	4-1	4-3 (Chobani)	4-4 (Clif)	Wells Fargo	Zions Bank			General	Rental Fund	4-1	4-3 (Chobani)	4-4 (Clif)	Zions Bank	2015-16
Revenue																
Capital Lease - Jayco								0								
Investment Income	2,000		250			70	230	2,550	8,790	8,500					280	8,780
Other Income								0								0
Grant Income/Contributions								0								0
Property Taxes			1,177,000	2,442,536		700,772	2,706,952	7,027,260	8,277,769			2,315,000	2,601,000		2,555,290	7,471,290
Rental Income		435,908						435,908	360,256		433,726					433,726
Loan Proceeds (Net of Costs)				693,623	14,995,362			15,688,985	8,904,717			2,500,000		15,000,000		17,500,000
Sale of Assets								0								0
Total Revenue	2,000	435,908	1,177,250	3,136,159	14,995,362	700,842	2,707,182	23,154,703	17,551,532	8,500	433,726	4,815,000	2,601,000	15,000,000	2,555,570	25,413,796
Transfer - Operating	224,650	(4,960)	(13,394)	(35,682)	(170,613)			0		249,450	(9,000)	(256,927)	(40,000)	56,477		0
Transfer - Storage Tank			(1,172,000)		1,172,000			0								0
Transfer - Building Loan		(768,000)	768,000					0								0
Forecasted Cash Carryover	30,000	640,000	3,015,000	3,021,782		0	0	6,706,782		0	70,000	3,538,000	6,515,000			10,123,000
Total Revenue and Cash Carryover	256,650	302,948	3,774,856	6,122,259	15,996,749	700,842	2,707,182	29,861,485		257,950	494,726	8,096,073	9,076,000	15,056,477	2,555,570	35,536,796
Expenditures																
RAA 4-1			3,584,596					3,584,596	357,271			6,964,993				6,964,993
RAA 4-3 (Chobani)				6,122,259				6,122,259	402,292				9,076,000			9,076,000
RAA 4-4 (Clif Bar)					15,996,749			15,996,749	4,767,679					15,056,477		15,056,477
Bond Trustee Fees						3,500	3,000	6,500							3,000	3,000
Bonding Costs									62,996							0
Community Relations & Website	1,700							1,700		1,700						1,700
Debt Payments - Interest			0			237,342		237,342	166,787			118,880				118,880
Debt Payments - Principal			184,060			460,000		644,060	1,254,090			1,005,000				1,005,000
Debt Pay Interest - Chobani							1,581,182	1,581,182	1,488,983						1,372,570	1,372,570
Debt Pay Principal - Chobani							1,123,000	1,123,000	1,123,000						1,180,000	1,180,000
Dues and Subscriptions	2,650							2,650	750	2,650						2,650
Insurance Expense - ICRMP	5,500							5,500	2,740	5,800						5,800
Legal Expense (Notices)	1,000							1,000	245	1,000						1,000
Management Fee	229,000							229,000		229,000						229,000
Meeting Expense	3,000							3,000	2,560	4,000						4,000
Miscellaneous	10,500							10,500	10,199	10,500						10,500
Office Expense	500							500	292	500						500
Prof. Dev.\Training	2,800							2,800	967	2,800						2,800
Property Tax Expense		37,000						37,000	36,148		37,000					37,000
Real Estate Exp. - Call Center		133,400						133,400	33,013		133,400					133,400
Real Estate Exp. - Other			6,200					6,200	3,997			7,200				7,200
Real Estate Lease		72,000						72,000	72,000		72,000					72,000
Professional Fees								0								0
Real Estate Purchase								0								0
Total Expense	256,650	242,400	3,774,856	6,122,259	15,996,749	700,842	2,707,182	29,800,938	9,786,009	257,950	242,400	8,096,073	9,076,000	15,056,477	2,555,570	35,284,470
	0	60,548	(0)	(0)	(0)	0	0	60,547	7,765,523	0	252,326	0	0	0	0	252,326
A). 12 Months for VA \$1,333; C3 12 mo. @ \$34,760.50 Misc. 12 mo. @ \$50																
B). An assumption is made that 1/2 the new money bond will be drawn down in the current year. Additionally, that of the \$22,000,000 Clif Bar advances/bond \$15,000,000 will still be available.																
C). The General Fund has no revenues and is dependent on transfers. Transfers to 4-3 and 4-4 are to replenish transfers made in prior years.																
D). The bonds at Wells Fargo will be paid off in 2014-15. Washington Federal does not require a designated fund for payments or remittance of property tax revenue to a special fund.																
E). \$400 for CDFA; and \$1,500 for RAI legislative legal work plus \$400 annual dues																
F.) The Management Fee has not increased from the prior year.																
G). Includes \$10,000 for RAI Legislative Fund																
H). Remote Lot \$16,200; Call Center Lot \$20,800																
I). Idaho Power \$4,000; K&G Property Management \$5,400; City of Twin Falls \$2,000; Repairs and Maintenance \$57,000; HVAC (Replacing 2 Units) \$65,000.																
J). Electricity \$1,200; Weed Spraying \$4,000; Other \$1,000																
K). Remote Lot near Call Center																