Urban Renewal Agency of the City of Twin Falls, Idaho

Budget Estimates

Fiscal Year October 1, 2017 through September 30, 2018

	2017-2018 Budget							
			Revenue Allocation			Zions Bank		Budget
	General	Rental Fund	4-1	4-3 (Chobani)	4-4 (Clif)	Chobani	Cliff	Total
Revenue								
Investment Income	12,000			3,000				**15,000**
Other Income								**0**
Grant Income/Contributions								**0**
Property Taxes			2,300,000	4,208,334		2,566,666	1,143,350	**10,218,350**
Administrative Fee								
Rental Income		440,487						**440,487**
Clif Bar Line of Credit								**0**
Loan Proceeds (Net of Costs)			2,800,000					**2,800,000**
Sale of Assets								**0**
Total Revenue	12,000	440,487	5,100,000	4,211,334	0	2,566,666	1,143,350	**13,473,837**
Transfer - Operating	282,450	(332,450)	200,000	(150,000)				**0**
Forecasted Cash Carryover	0	600,000	1,761,475	0				**2,361,475**
Total Revenue and Cash Carryover	294,450	708,037	7,061,475	4,061,334	0	2,566,666	1,143,350	**15,835,312**
Expenditures								
RAA 4-1			5,794,948					**5,794,948**
RAA 4-3 (Chobani)								**0**
RAA 4-4 (Clif Bar)								**0**
Bond Trustee Fees						3,000	2,000	**5,000**
Bonding Costs								**0**
Community Relations & Website	500							**500**
Debt Payments - Interest			179,527					**179,527**
Debt Payments - Principal			1,075,000					**1,075,000**
Debt Pay Interest - Chobani						1,263,666		**1,263,666**
Debt Pay Principal - Chobani						1,300,000		**1,300,000**
Debt Pay Interest - Clif Bar Bond							746,350	**746,350**
Debt Pay Principal - Clif Bar Bond							395,000	**395,000**
Payment on LOC/TIFF Balance				4,061,334				**4,061,334**
Dues and Subscriptions	2,300							**2,300**
Insurance Expense - ICRMP	6,650							**6,650**
Legal Expense (Notices)	30,000							**30,000**
Management Fee	208,000							**208,000**
Meeting Expense	3,500							**3,500**
Miscellaneous	500							**500**
Office Expense	500							**500**
Prof. Dev.\Training	2,500							**2,500**
Professional Fees	10,000							**10,000**
Property Tax Expense		125,600						**125,600**
Real Estate Exp. - Call Center		153,400						**153,400**
Real Estate Exp. - Other			12,000					**12,000**
Real Estate Lease		124,000						**124,000**
Real Estate Purchase	0							**0**
Increase in Reserve	30,000							**30,000**
Total Expense	294,450	403,000	7,061,475	4,061,334	0	2,566,666	1,143,350	**15,530,275**
	0	305,037	0	0	0	0	0	**305,037**